THE TIMES FOUNDED 1836. THE DISPATCH FOUNDED 1850

RICHMOND, VA., SUNDAY, JANUARY 28, 1912.

Financial, Manufacturing, Real Estate.

PRICE FIVE CENTS.

REAL ESTATE AND

SIGNIFICANCE OF NEW PROBLEMS

Precautionary Measures Are Very Necessary. Demand for Labor.

CHANGES IN SOUTH DULY CONSIDERED

Some Talk Along Lines That Must Be Taken Into Very Careful Consideration-The Coming Race, and What It May Mean to the South.

BY W. J. LAUCK.

of vital significance to the Southern people, which are generally lost sight of in contemplating the extraordinary industrial development of the Southern States within recent years. The tendency at the present time to lay stress upon material progress should not be discouraged. Safeguards, however, should be provided against the unfavorable effects of unrestricted or anguided industry and commerce. The south should provide for an intelligent expansion of business and manufacturing and insure the proper adaptation of industrial and commercial forces to its political institutions. The complete industrialization of some of the Northern States points a warning inger in this direction.

Social and Industrial Changes. Southern people, which are generally

inger in this direction.

Social and Industrial Changes.

The change in the character of Southern communities, and the rapid migration of a diverse population from other sections of the country to the South, together with a constantly growing influx of alien peoples from sbroad—all attracted by the commercial and industrial opportunities of the Southland, as well as the movement of the white and negro population from agricultural localities to the newly developed industrial centres—have already been described in these already been described in these ns. The resultant changes in and industrial conditions are

the negroes who have come in large numbers from the farms to the towns and cities, the skilled artisan and incchanic, who has migrated from the North and West, and the inexperienced Southern and Eastern Europeans, who have come to do the unskilled and laborious work of the mines and mills. Furthermore, there has been a constantly increasing flow of capital from the North and other sections toward the South, seeking investment in the numerous enterprises designed to promote Southern industries and develop Southern trade and resources. Along with it there has also gone an influx of capitalists or their representatives and other persons, who have been animated primarily with the commercial motive, and who have rapidly assumed positions of prominence and influence in Southern industrial and mercantile activities. The large corporations of New England and the North, especially those concerned with the manufacture of textiles and from and steel products, and those engaged in the production of coal and tumber and the manufactures of wood and chemical products, have acquired large interests and have established mills factories in the Southern States. establishments officials and these establishments officials and crical forces have been sent, and see, together with the representative Northern mercantile and financial uses have greatly augmented the insplanted and alien business and lustrial population.

At the same time the industrial delopment of the South has be in mark-by the emergence into power and duence, socially and commercially, of a mercantile and trades people of

South itself. years was that of a middle class. The rising into prominence of these people line also been accompanied by the sinking into the background of the old clements of leadership. In other words, the control of affairs and the direction of public opinion in the South seems to be passing into the hands of a commercial and in lustrial class companied and in control of artistic and partly of outsiders and partly of

seems to be passin" into the hands of a commercial and in tustricit class composed partly of outsiders and partly of Southerners, who until recently had accupied a subordinate position. Contemporaneously, the old system of control is rapidly disappearing. The trend of things also indicates that these tendencies will become more pronounced in the atture.

Future Political Questions of the South.

It is also evident that the industrial changes which have been in progress in the South have brought into existence a new order of political problems. The political questions of the new South are economic. They centre around the new forces, when have been unloosed. Political thought is concerned with intelligent legislation for the purpose of promoting comconcerned with intelligent legislation for the purpose of promoting commercial and industrial progress. Inevitably industrial and commercial problems must be acted upon by Southern voters and legislators, and the result of this action will largely determine the democratic institutions of the South are to be industrialized or whether the new industrial forces are to be adapted to and brought into harmonious relations with the South's harmonious relations with the South's political ideals and institutions. Intelligent political leadership will be necessary to the successful solution of this problem.

of this problem.

The business problem: of the greater South are also new. Provision has already been made in most of the Southern States for the training of engineers, chemists, and technical exbetween the country of the country o business men and promoter broad view and wide range of inter-

(Continued on second page),

RICHMOND'S NEXT BIG HOTEL



To Right Kind of Immigrants Heavy Breaks on All the Mar-Southern States Should Look Very Good.

South Needs New Workers, but Is Able to Make Choice of Best.

kets-High Values Are Still Maintained.

LESSON FROM RURAL FRANCE PACKAGE MEN RESTING UP

Weather Conditions Not Favorable to Big Business for the Current Week.

VIEWS AND NEAR VIEWS; HINTS AND SUGGESTIONS

Farm Institute Trains in Virginia—The Gountry Editor's Troubles-Virginia, the Great Flower Garden—Criticizing the Women---About Orchard Side Crops-Other Hints.

Compiled and Edited by Frank S. along the line will necessarily take an Woodson, Industrial Editor.

This column is open to contributors who have something to say of a suggestive nature and who are willing to make hints and suggestions looking to the better development of the good old States of Virginia, West Virginia and North Carolina, and who can hold their suggestions down in any one Issue to from 150 to 200 words. Such communications, addressed to the industrial Editor, will receive prompt attention of the country editor have often been pictured. He does not sufficiently suggestioned to the industrial Editor, will receive prompt attentions.

of Best.

Current Weck.

Current Weck.

Current Weck.

Current Weck.

While the weather conditions were consistent of the first of the

Some Thoughts Suggested to the Countrymen by the Recent

Cold Snap.

BY J. M. BELL.

The arctic spell of weather that we have experienced in "Ole Virginy" for the past few weeks is a forcible reminder that sleet and snow are not strangers to us at certain seasons.

The Society for the Prevention of Crueity to Animais, no doubt, does good work so far as it can, in preventing unnecessary hardships on the draft animals employed in Richmond, and this supervision over careless and brutal drivers, and equally careless and brutal dwivers, and equally careless and brutal owners is as it should be.

It is to the farmers of the State that I write this short article on the subject of the proper shoeing of horses and mules.

I am told that there are 100,000 in I am told that there are 100,000 in I am told that there are 100,000 in I a look of the present.

BUILDING NEWS A Lively Week in Spite of Arctic Weather; Many Optimistic Agents.

BROAD STREET IN THE LIMELIGHT

Beck's Condemnation Proceedings Bring Property on the Market-Eager Investors Are Ready For, and No Trouble About Making Sales. Good Business.

The storms may come and the storms may go, but the real estate business in Richmond goes on forever, or words to that effect. Richmond has rarely ever had much worse weather in any January than it has experienced since the opening of the present year. It has been just the kind of weather to knock the real estate buyers and seliers silly and demoralize them generally, inasmuch as all of the real estate business in this good old town is done in the open air, the old fogies not allowing a real estate exchange to be established. But the agents and the investors have positively refused to be knocked silly or to be in any way thrown out of business.

of business.

As a matter of fact the business of the past week was something phenomenal for a cold, wintry, snowy and sleety week. I can't get all the figures, because many of the dealers are very reticent, and every day they are getting shyer and shyer of the inquisitive man of news, but from what can be gathered here and there, it looks as if there was close to \$1,000,000 of real estate dealing done the past week.

Swapping and Trading.

opo of real estate dealing done the past week.

Swapping and Trading.

True it is that much of this dealing was of the swapping and trading nature, in the which one big deal counts double and sometimes thrice, so far as the agents and their commission accounts are concerned, but they are tegitimate deals all the same. For instance, I have heard some of the outer details of a three-cornered deal that involves a good lot of swapping and trading that extended all the way from Ashland, up in Hanover county, down through Henrico county into Richmond, and really lapped over into Chesterfield county. In this big deal all kinds of property was traded and swapped, and more than \$125,660 were involved, and yet all the deeds have not been signed and some of them may never be, but all the same, the agents interested have made their commissions right along.

The West End Home Building Fund

an the same, the agents interested have made their commissions right along.

The West End Home Building Fund Association has been doing some lively business of late, and I hear that their sales of recent date amount to about \$125,000. The properties they have sold are along the Boulevard, on Taylor and Chaffin Streets and on Beverly and Dooley and Grove Avenues.

Up on Broad Street.

There was some lively business the past week on Broad Street. Inspector Beck condemned a whole block of houses on that thoroughfare, and the owners of some of it—thought it wiser and better to sell than to tear down and improve, and so, somewhat unexpectedly, some of this property came on the market. There were investors with the mearker. sale growing out of this inspect made by Pollard & Bagby, T 314 for J. B. Elam for \$26,000 Collier and F. W. Moore were

Pollard & Bagby sold other properties during the week amounting to nearly as much more as this sale, among them the home of H. M. Smith, Jr., at Fifth and Cary Streets, which was bought by H. D. Leverson for \$10,000. Also 281 feet of good ground at the southwest corner of Meadow and Chaffin Streets for \$5,600. J. T. Clopton was the buyer, Paul Valdright was the buyer, through Pollard & Bagby, of 205 Strawberry Street, for which \$4,500 was paid. Some other sales by 21% firm footed up about \$2,000. "And all of them," says Jim Pollard, "were straight cash sales—no swapping and of them," says Jim Pollard, "were straight cash sales—no swapping and trading, if you please."

In addition to the Broad Street sales above named, Bowe & Son report about \$10,000 of deals that have gone to record.